APR 10 1944

THE AUSTRALIAN ACCOUNTANT

INDEX

VOL. XIII

JANUARY, 1943 — DECEMBER, 1943

INDEX

Vol. XIII

January, 1943, to December, 1943

Page

About Station Budgets: N. R. Boase .. 229
Accountancy, This Profession of: L. W. Chant .. 113
Accounting Data, Classification of: A. A. Fitzgerald and L. A. Schumer 71, 107, 145, 167, 218
Accounting Practices and Economic Controls, Interactions of: A. A. Fitzgerald .. 371
Accounting Procedure in Australia, An Expanding Code for: L. W. Chant .. 224
Accounts of Local Government Authorities: G. E. Fitzgerald .. 459
Accounts, Settling of: S. J. Lengyel .. 357
Air Forces, Stock Control in the: S. C. George .. 230
Air Force, War-time Cost Accounting in the: H. F. Fox .. 410
Analysis and Interpretation of Financial and Operating Statements: P. E. Wiltshire 28
Auxiliary Number and Its True Make-up, The: E. V. Arentz .. 415

Balance Sheets, Company: J. F. L. Gibbs .. 80

Book Reviews—

Accounting Method, by Rorem and Kerrigan .. 243
Advanced Accounting, by Prof. W. A. Paton .. 128
Australian Mercantile Law, by Yorston and Fortescue .. 322
Commonwealth Income Tax Law and Practice, by J. A. L. Gunn 88, 243
Demobilisation (Melbourne Junior Chamber of Commerce) .. 470
Income Tax Quiz, by John M. White and W. Benjamin 88, 224
National Security Legislation .. 396
Rates of Taxation, by John M. White and W. Benjamin .. 244
Social Insurance and Allied Services, by Sir Wm. Beveridge .. 244
Standardisation in Local Government ("Manual of Instructions" by the Finance Statistics Branch of the Dominion Bureau of Statistics at Ottawa, Canada) 396

Case for the Spending Tax, The: J. K. M. Carroll .. 408
Catering Business, Costing for a: Joan Tomkinson .. 190
Classification of Accounting Data: A. A. Fitzgerald and L. A. Schumer 71, 107, 145, 167, 218
Comments on the Report of the Victorian Auditor-General, 1942 .. .. 190, 166
Companies Act, 1938—Filing of Private Balance Sheets: P. M. Wood .. 339
Company Balance Sheets: J. F. L. Gibbs .. 80
Company Decisions, Recent: J. A. L. Gunn .. 465

Correspondence—
Interpretation of Percentage Statements .. 283, 284
Cost Accounting, A Revaluation of: L. A. Schumer .. 270
Cost Accounting, Some Concepts of: H. F. Fox .. 389
Cost Investigation for the Department of Munitions: G. E. Scantlebury .. 291
Cost Investigation for the Department of Munitions: B. G. Symonds .. 294
Costing for a Catering Business: Joan Tomkinson .. 190
Costing in a Fighting Service: S. C. George .. 308
Costing of an Industrial Laboratory: J. N. Keynes .. 125
Costing System, Purchases under a: A. J. Gairns .. 234
Costing Systems for Defence Work: A. J. Gairns .. 45, 83
Costs, The Science of: H. B. Williamson .. 135
Credit as a Variable Factor in Industry: L. W. Irwin .. 267

Defence Work, Costing Systems for: A. J. Gairns .. 45, 83
Department of Munitions, Cost Investigation for the: G. E. Scantlebury .. 291
Department of Munitions, Cost Investigation for the: B. G. Symonds .. 294
Department of Munitions, Organisation and Administration of the: S. Lillywhite 285
Department of War Organisation of Industry, Work of the: Hon. J. J. Dedman .. 139
Depreciation, The Recovery of Accelerated: K. A. Picton .. 354
Depreciation under the Annuity System: E. V. Arentz .. 37
Depreciation under the Sinking Fund System: E. V. Arentz .. 245
Distributing Service Departmental Costs: L. W. Irwin .. 110

Page

Economic Controls and Accounting Practices, Interactions of: A. A. Fitzgerald .. 371
Expanding Code for Accounting Procedure in Australia, An: L. W. Chant 224

Farm and Station Accounting, The Functional Aspect of: A. Blake Forsyth 262
Farm and Station Accounts: A. Blake Forsyth 117
Fighting Service, Costing in a: S. C. George 308
Financial and Operating Statements, Analysis and Interpretation of: P. E. Wiltshire 28
Functional Aspect of Farm and Station Accounting, The: A. Blake Forsyth 262

Germany Robs Holland of £500,000 a Day: A. Schuurman 226
Governmental Accounts: H. F. Fox 114

Holding Companies and their Subsidiaries: R. A. Irish 342

Indo-Australia Collaboration: Sir Bertram Stevens 151
Industrial Laboratory, Costing of an: J. N. Keynes 125
Insurance Companies' Accounts: S. J. Lengyel 102, 197
Interactions of Accounting Practices and Economic Controls: A. A. Fitzgerald .. 371
Interpretation of Percentage Statements: L. W. Irwin 194

Limited Thinking—Avaunt! : R. N. Walford 469
Local Government Accounting: L. Fitzpatrick 301
Local Government Authorities, Accounts of: G. E. Fitzgerald 459
Message from the President 461

Modern Stocktaking Procedure: A. J. Gairns 334
McGibbon, S. J. 464

Oehr, R. J. 196
Operating Statements, Analysis and Interpretation of Financial and: P. E. Wiltshire 28
Organisation and Administration of the Department of Munitions: S. Lillywhite .. 285
Organisation Chart, The: A. J. Gairns 366
Overhead Costing Problems in Wartime—
Papers by: A. H. Blamey 428
A. D. Richmond 429
N. J. Smith 431
W. J. Laing 433, 434
A. J. Gairns 434

Percentage Statements, Interpretation of: L. W. Irwin 194
Plant Register as an Aid to Efficiency, The: L. W. Irwin 461
President's Message, The 461
Private Balance Sheets, Companies Act, 1938—Filing of: P. M. Wood 339
Profession of Accountancy, This: L. W. Chant 113
Purchases under a Costing System: A. J. Gairns 234

Rationing Commission, Ruling from the 99
Recent Company Decisions: J. A. L. Gunn 465
Recognition and Measurement of Worth, The: R. E. Maskell 119
Recovery of Accelerated Depreciation, The: K. A. Picton 354
Revaluation of Cost Accounting, A: L. A. Schumer 270

Science of Costs, The: H. B. Williamson 135
Service Departmental Costs, Distributing: L. W. Irwin 110
Settling of Accounts: S. J. Lengyel 357
Share Transactions and their Audit (Under New South Wales Law): P. C. Lang 153
Some Concepts of Cost Accounting: H. F. Fox 389
Some Psychological Aspects of Time Study: R. E. Maskell 238
Spending Tax, The Case for the: J. K. M. Carroll 408
Station Accounts, Farm and: A. Blake Forsyth 117
Station Budgets, About: N. R. Boase 229
Statutory Books: R. T. Pawley 22
Stock Control in the Air Forces: S. C. George 230
Stocktaking Procedure, Modern: A. J. Gairns 334

Time Study, Some Psychological Aspects of: R. E. Maskell 238

Victorian Auditor-General, Comments on the Report of the 100, 166

War-time Cost Accounting in the Air Force: H. F. Fox 410
War-time Cost Accounting—Overhead Expenses: G. W. Meuleman 312
War-time Responsibilities of Business Executives: C. L. S. Hewitt
27, 79, 124, 152, 205, 233, 255, 310, 341, 395, 414, 465
Work of the Department of War Organisation of Industry: Hon. J. J. Dedman .. 139
Worth, The Recognition and Measurement of: R. E. Maskell 119

TAXATION SECTION

INDEX TO VOLS. XI, XII AND XIII

Page

Accountancy fees, disallowance of .. .. Vol. XII, 56, 417
Active service, exemption of pay and allowances whilst on .. .. Vol. XI, 4
Vol. XII, 13, 498
Advertising expenditure .. .. Vol. XIII, 359
Air raid precautions, expenditure for .. .. Vol. XII, 497; Vol. XIII, 134
Allowances to members of Defence Force .. .. Vol. XII, 18
Annuity payments .. .. Vol. XI, 176
Assessment of taxpayer where spouse derives taxable income .. .. Vol. XI, 556
Assessments—
Amended assessments under Tasmanian Act .. .. Vol. XIII, 260
Amendment of .. .. Vol. XII, 209
Elimination of pence from .. .. Vol. XII, 395
Assignment of lease, loss on .. .. Vol. XI, 55
Assurance—
By employer on life of employee .. .. Vol. XIII, 51
Averaging provisions .. .. Vol. XII, 109; Vol. XIII, 9

Bad Debts—
Claim arising out of advances against sales by debtor .. .. Vol. XII, 428
Repayment by company to customers of loans made by them to its director .. .. Vol. XII, 425
Beekeeping .. .. Vol. XIII, 441
Beneficiaries in England deriving income from Australian estate .. .. Vol. XI, 414
Benevolent institutions, gifts to .. .. Vol. XIII, 51
Bequest of income free of all taxes .. .. Vol. XI, 414
Bill, expenses of opposing .. .. Vol. XIII, 332
Board and Lodging—
Whilst absent from home .. .. Vol. XIII, 4
Board of Reference, definition of .. .. Vol. XIII, 62
Board of Review—
Decisions of .. .. Vol. XIII, 55, 359, 405
Illness, etc., of Chairman .. .. Vol. XIII, 212
Bonus and overtime payments, tax deductions .. .. Vol. XII, 108; Vol. XIII, 364
Bonus shares .. .. Vol. XII, 167
Breach of contract, damages received .. .. Vol. XII, 210
Buildings—
Depreciation of, in consequence of use in connection with present war .. .. Vol. XII, 505; Vol. XIII, 49, 89, 326
Business—
Proceeds of a .. .. Vol. XIII, 132
Records of, to be kept in the English language .. .. Vol. XIII, 178
Right acquired to remove sand, etc., from soil, whether purchase of goods .. .. Vol. XIII, 259
Circumstances where commercial traveller held to be carrying on a .. .. Vol. XIII, 332
Business incomes, abolition of rebate in respect of .. .. Vol. XI, 559

Calls paid .. .. Vol. XI, 346, 555
Rebate in respect of .. .. Vol. XII, 11; Vol. XIII, 7
Reduction of rebateable .. .. Vol. XII, 317
Cancellation of contract to pay commission, compensation for .. .. Vol. XII, 467
Canadian income taxation—Its main differences .. .. Vol. XIII, 185, 436
Capital expenditure, deduction of, where taxpayer derives income from mining operations in Australia .. .. Vol. XI, 407
Capital profits, dividends paid out of .. .. Vol. XI, 597
Casual losses .. .. Vol. XII, 58
Loss on realisation of shares received as result of profit-making scheme .. .. Vol. XII, 421
Casual Profits—
Arising out of statutory resumption .. .. Vol. XI, 409
Sale of personal property .. .. Vol. XI, 1
Ceiling Rebate .. .. Vol. XII, 273
Abolition of .. .. Vol. XII, 323

Page

Child—
Deduction for .. .. Vol. XII, 10, 156
Concessional rebate in respect of invalid, over 16 years .. .. Vol. XIII, 181
Concessional rebate in respect of, under 16 years .. .. Vol. XIII, 182
Child endowment .. .. Vol. XI, 210; Vol. XII, 54
Collection of Commonwealth Income Tax by instalments .. Vol. XI, 280; Vol. XII, 16
Commission paid in respect of financial guarantees .. .. Vol. XIII, 438
Commonwealth Gift Duty .. .. Vol. XII, 97, 267
Commonwealth Income Tax—
Collection of, by instalments .. .. Vol. XI, 280; Vol. XIII, 207, 364
Commonwealth Loan interest .. .. Vol. XI, 97, 345; Vol. XII, 320
Payment of, by tax stamps, by persons other than employees .. .. .. Vol. XI, 2
Priority over States .. .. Vol. XII, 383
When payable .. .. Vol. XI, 9, 218
Commonwealth Income Tax Assessment Act, validity of .. .. Vol. XII, 150
Commonwealth Land Tax Act, amendment of .. .. Vol. XI, 601
Commonwealth Loan Interest—
Commonwealth Income Tax rebate .. .. Vol. XII, 320
Dividends paid out of .. .. Vol. XI, 554
Rates of tax payable in respect of .. .. Vol. XIII, 68
Commonwealth Pay-roll Tax .. Vol. XI, 211, 273, 345, 352, 411, 488; Vol. XII, 272, 466
Commonwealth Private Company Tax, rebate under S. 107 .. .. Vol. XI, 216
Commonwealth War Taxes .. .. Vol. XII, 1
Companies—
Calls paid to .. .. Vol. XIII, 7
Director, lump sum received under insurance policy in respect of death of .. .. Vol. XIII, 301
Dividends paid out of Commonwealth Loan interest .. .. Vol. XIII, 364
Dividends paid to non-resident shareholders .. .. Vol. XIII, 333
Exemption of certain non-resident, from Commonwealth tax on undistributed income .. .. Vol. XI, 599
Interest paid to non-resident .. .. Vol. XIII, 178
Mining operations, partial exemption of income from certain .. Vol. XIII, 51, 211
Overseas, dividends received from .. .. Vol. XI, 596
Rates of tax, year of tax 1941-42 .. .. Vol. XI, 551; Vol. XII, 1
1942-43 .. .. Vol. XII, 262
1943-44 .. .. Vol. XIII, 177
Residence of .. .. Vol. XI, 105
Resident, rebate of dividends to .. .. Vol. XII, 54
State taxes on incomes of .. .. Vol. XI, 106
Taxation of—
New South Wales Act .. .. Vol. XII, 156
Queensland Act .. .. Vol. XI, 107; Vol. XII, 422
Undistributed incomes of .. .. Vol. XIII, 178
Compensation—
Cancellation of contract to pay commission .. .. Vol. XII, 467
Loss of office (N.S.W.) .. .. Vol. XII, 106
Loss of profits .. .. Vol. XIII, 63
Military occupation .. .. Vol. XIII, 359
Paid to competitors .. .. Vol. XI, 405
Concessional Rebates—
Calls .. .. Vol. XIII, 7
Child .. .. Vol. XIII, 181, 182
Daughter-housekeeper .. .. Vol. XIII, 178
Housekeeper .. .. Vol. XIII, 180
Introduction of .. .. Vol. XII, 263
Invalid child over 16 years .. .. Vol. XIII, 181
Partners and trusts .. .. Vol. XII, 386
Contract, breach of, damages received for .. .. Vol. XII, 210
Contributions to pension funds .. .. Vol. XI, 592; Vol. XII, 313
Co-operative Building Societies—
Insurance commissions received by .. .. Vol. XIII, 134
C.T. Reports, The .. .. Vol. XIII, 453

Daughter-housekeeper, concessional rebate in respect of .. .. Vol. XIII, 178
Death Duty (N.S.W.) .. .. Vol. XIII, 403

Page

Deceased Estate—
Income derived prior to ascertainment of residue .. .. Vol. XIII, 323, 442
Interest on money borrowed on security of interest in .. .. Vol. XIII, 361
Defence Force—
Pay and allowances of members of .. .. Vol. XI, 4; Vol. XII, 13, 57, 498 Vol. XIII, 60, 210
Special deduction for members of .. .. Vol. XIII, 130
Deferred pay, exemption of .. .. Vol. XIII, 60, 130
Dependants' allowances to members of Defence Force, exemption of .. Vol. XII, 57
Dependent relative allowance .. .. Vol. XI, 487
Depreciated property, loss or destruction of, during present war .. .. Vol. XII, 558
Depreciation—
Buildings in consequence of use in connection with present war .. .. Vol. XII, 505 Vol. XIII, 49, 89, 326
Earth tanks .. .. Vol. XI, 484
Gas producer units and gas bags .. .. Vol. XIII, 301
Plant used in production of munitions and other war contracts .. .. Vol. XI, 225 Vol. XII, 502; Vol. XIII, 89, 326
Rates of .. .. Vol. XIII, 362
War-time plant and buildings .. .. Vol. XIII, 49, 89, 326
Directors' remuneration .. .. Vol. XII, 507; Vol. XIII, 360
Disposal of assets of business .. .. Vol. XI, 51; Vol. XII, 55
Distributable income of private company, ascertainment of .. .. Vol. XIII, 566
Distributions by liquidator .. .. Vol. XI, 597
Dividends—
Accrued prior to death and subsequently paid to trustees .. .. Vol. XII, 473
Amendments to Commonwealth law relating to .. .. Vol. XI, 551
Capital profits .. .. Vol. XI, 597
Commonwealth Income Tax on .. .. Vol. XII, 271
Ex-Australian Income Tax paid abroad on .. .. Vol. XII, 568
Exempt ex-Australian income .. .. Vol. XI, 483, 597
Gold mining companies .. .. Vol. XI, 54
Paid out of Commonwealth loan interest .. .. Vol. XI, 554; Vol. XIII, 364
Paid to non-resident shareholders .. .. Vol. XII, 317; Vol. XIII, 333
Overseas companies .. .. Vol. XI, 596
Rebate to resident companies .. .. Vol. XII, 54
Taxation of, under N.S.W. Act .. .. Vol. XII, 156
Domestic expenditure .. .. Vol. XIII, 360
Dumps of tailings .. .. Vol. XIII, 438

Earnings, source of .. .. Vol. XI, 104
Earth tanks, depreciation of .. .. Vol. XI, 484
Employee—
Insurance by employer on life of .. .. Vol. XIII, 51
Endowment, Child .. .. Vol. XI, 210
Enemy Raid Precautions—
Expenditure for .. .. Vol. XII, 497; Vol. XIII, 134
Entertainments Tax .. .. Vol. XIII, 57, 129
Ex-Australian Income—
Dividends, Income Tax paid abroad on .. .. Vol. XII, 568
Dividends paid out of .. .. Vol. XI, 483, 597
Exempt .. .. Vol. XII, 51
Exempt Incomes—
Partial exemption of income from certain mining operations .. .. .. Vol. XII, 570
Commonwealth Act .. .. Vol. XII, 394; Vol. XIII, 62
Expenditure incurred in litigation concerning validity of title to property .. .. Vol. XI, 218
Evasion of Tax .. .. Vol. XIII, 94

Family settlements .. .. Vol. XI, 487
Federal Estate Duty .. .. Vol. XII, 155, 268
Film business controlled abroad .. .. Vol. XIII, 5
Foreign exchange, dealing in .. .. Vol. XIII, 407
Furlough, lump sum payment on commencement of .. .. Vol. XIII, 56

Gas producer units and gas bags, depreciation of .. .. Vol. XIII, 301

Page

Gifts—
Allowable .. Vol. XII, 569
Public benevolent institutions .. Vol. XIII, 49
Reduction of rebateable .. Vol. XII, 317
State, gifts to, for purposes of defence .. Vol. XIII, 177
Whether alienation of income or gift .. Vol. XIII, 359
Gift Duty .. Vol. XII, 97, 267; Vol. XIII, 261
Gold Mining—
Dividends paid .. Vol. XI, 54
Profits and dividends .. Vol. XI, 54
Goodwill—
Premium paid for .. Vol. XIII, 55, 440
Proceeds of sale of .. Vol. XI, 486
Gratuity, assessable income of year of receipt .. Vol. XIII, 56
Ground rents, loan repaid by conveyance of .. Vol. XIII, 332

Hardship, release of taxpayers in case of .. Vol. XIII, 55
Holding and subsidiary companies, War-time (Company) Tax .. Vol. XI, 216, 349
Housekeeper, concessional rebate in respect of .. Vol. XIII, 180
Husband and wife .. Vol. XI, 596; Vol. XII, 5

Improvements to Leasehold Property—
Expenditure in making .. Vol. XIII, 405
Meaning of "tenant rights" .. Vol. XIII, 95, 405
Improvements to premises rented by taxpayer .. Vol. XI, 405
Income—
Derived up to date of death .. Vol. XI, 558
Of deceased received after death .. Vol. XI, 559; Vol. XII, 16, 111, 472
Income Tax is not an expense incurred in earning income .. Vol. XII, 272
Insurance—
Lump sum received by company in respect of death of director .. Vol. XIII, 51, 301
By employer on life of employee .. Vol. XII, 471; Vol. XIII, 51, 301
Commissions received by co-operative building societies .. Vol. XIII, 184
Interest—
Accrued to date of death .. Vol. XII, 215
Bearer debentures .. Vol. XI, 592
Commonwealth Loans .. Vol. XI, 345; Vol. XIII, 68
Commonwealth Income Tax .. Vol. XI, 97
Compensation for resumption of property .. Vol. XI, 411
In default .. Vol. XIII, 365
Incurred .. Vol. XII, 425
Non-resident, paid by company to a .. Vol. XII, 317; Vol. XIII, 178
On money borrowed on security of interest in deceased estate .. Vol. XIII, 361
Repayment of cost of street works by instalments including interest .. Vol. XIII, 96
Interstate profits .. Vol. XI, 171, 217
Invalid child over 16 years, concessional rebate in respect of .. Vol. XIII, 181
Invalid pensions, exempt .. Vol. XIII, 62

Joint tenants, incomes of .. Vol. XIII, 56

Land—
Bought and feued in lots to limited company .. Vol. XI, 55
Profit on purchase and sale of .. Vol. XII, 473
Land Tax, deductions for .. Vol. XI, 490; Vol. XII, 316; Vol. XIII, 405
Land Tax Act (Commonwealth), amendment of .. Vol. XI, 601
Leases—
Assignment of .. Vol. XI, 55
Goodwill, premium paid for .. Vol. XIII, 55
Improvements, meaning of "tenant rights" .. Vol. XIII, 95
Notional income of taxpayer deriving a premium .. Vol. XII, 17
Surrender of .. Vol. XI, 55
Legal expenses .. Vol. XI, 490; Vol. XII, 378
Life assurance companies .. Vol. XII, 390
Liquidators .. Vol. XII, 11
Distributions by .. Vol. XI, 597
Live stock, sale of business .. Vol. XIII, 56
Lodging house keeper, business of .. Vol. XII, 274

Page

Loss of Profits—
Amounts received under insurance policy .. .. Vol. XII, 472
Compensation received for .. .. Vol. XIII, 63

Mariners, special deduction for .. .. Vol. XIII, 132
Medical practitioner, sale of goodwill of practice .. .. Vol. XI, 486
Military occupation, compensation for .. .. Vol. XIII, 359
Militia allowance .. .. Vol. XI, 487
Militia allowance .. .. Vol. XI, 406
Mining companies, calls on shares in .. .. Vol. XI, 346, 555; Vol. XII, 11, 317
Vol. XIII, 7

Mining Operations—
Commonwealth deduction in respect of capital expenditure .. .. .. Vol. XI, 2, 407
Partial exemption of income from certain .. .. .. Vol. XII, 570; Vol. XIII, 51, 211
Profits earned by mine owner during currency of option .. .. Vol. XIII, 327
Treating gold slime dumps .. .. Vol. XIII, 438
Model Answers—Commonwealth Institute .. .. Vol. XI, 10, 220; Vol. XII, 58, 325
Vol. XIII, 63, 212, 445
Money-lending business .. .. Vol. XII, 282
Costs incurred in successfully defending action for conspiracy, etc. .. Vol. XII, 467
Monopoly value, payment for .. .. Vol. XII, 155
Mortgage, expenses of discharging .. .. Vol. XIII, 359
Mother allowance—Commonwealth Act .. .. Vol. XI, 107
Musical societies, exemption of .. .. Vol. XIII, 405

New South Wales Income Tax .. .. Vol. XI, 583
Deductions from dividends under Division 14 .. .. Vol. XII, 54
New South Wales Income Tax Management Act .. .. Vol. XII, 389
Non-private Companies—
Rebate in respect of super tax payable by .. .. Vol. XI, 51
Undistributed income of—
Deduction of dividends paid out of taxable income .. .. Vol. XII, 8
Tax on .. .. Vol. XI, 485; Vol. XII, 554
Non-resident—
Companies, exemption of certain, from Commonwealth tax on undistributed income .. .. Vol. XI, 599
Private companies .. .. Vol. XI, 593
Reinsurance with .. .. Vol. XI, 10; Vol. XII, 468

Old-age pensions, exempt .. .. Vol. XIII, 62
Office, upkeep of private .. .. Vol. XIII, 360
Overseas companies, dividends received from .. .. Vol. XI, 596
Overseas manufacturers, losses by .. .. Vol. XII, 473
Overtime payments, tax deductions from .. .. Vol. XII, 108

Partnerships—
Agreement cannot have retrospective application .. .. Vol. XIII, 300, 360
Family .. .. Vol. XIII, 330
Joint tenants and tenants in common .. .. Vol. XIII, 56
Pay-roll tax .. .. Vol. XI, 488
Purchase of retiring or deceased partner's interest .. .. Vol. XII, 211
Patriotic funds, deduction of gifts to .. .. Vol. XI, 178
Payment—
Company formed to acquire assets and undertaking of another company—payment by new company of certain debts of old company .. Vol. XII, 427
For maintenance and education of children by divorced father to former wife .. .. Vol. XII, 471
Made for exclusive right to operate transport service for limited period .. .. Vol. XII, 427
To director as consideration for restrictive covenant .. .. Vol. XIII, 404
Pay-roll Tax (Commonwealth) .. .. Vol. XI, 211, 273, 345, 352, 411, 488
Vol. XII, 272, 466; Vol. XIII, 2, 52, 57, 406
Pension funds, contributions to .. .. Vol. XI, 592
Pensions—
Derived .. .. Vol. XIII, 177
Exempt .. .. Vol. XII, 52, 53
Invalid, old-age and widows', exempt .. .. Vol. XIII, 62

Page

Personal property, casual profit from sale of .. .. Vol. XI, 1
Picture show business, transfer of .. .. Vol. XI, 489
Pilot's earnings, source of .. .. Vol. XI, 104
Plant used in production of munitions and other war contracts, depreciation of .. .. Vol. XI, 225; Vol. XII, 502; Vol. XIII, 89, 326
Present war, definition of .. .. Vol. XIII, 62
Primary Production—
Beekeeping .. .. Vol. XIII, 441
Private Companies—
Ascertainment of distributable income .. .. Vol. XII, 49, 111
Assessment of (N.S.W. Act), where shares held in trust for unmarried minors .. .. Vol. XII, 57
Commissioner "may" assess additional tax .. .. Vol. XI, 281
Definition of .. .. Vol. XI, 350; Vol. XII, 164; Vol. XIII, 96
Directors, remuneration of .. .. Vol. XIII, 360
Distributable income—
Calculation of .. .. Vol. XII, 49, 111
Desirability of keeping "profit" in line with .. .. Vol. XIII, 397
Distributions subject to s. 107 rebate .. .. Vol. XIII, 90
Dividends paid out of taxable income, deduction of .. .. Vol. XIII, 2, 178
Excess distributions of previous years .. .. Vol. XIII, 261
Non-resident .. .. Vol. XI, 593
Rebate under s. 107 .. .. Vol. XI, 216
Report by Taxation Advisory Committee .. .. Vol. XIII, 444
Suggested movement towards treating as partnerships .. .. Vol. XI, 542
Undistributed profits of .. .. Vol. XI, 484
Where calculation of distributable income results in a minus quantity .. .. Vol. XIII, 258
Where shares held by a non-resident company .. .. Vol. XIII, 441
Winding up of .. .. Vol. XI, 488
Private expenditure .. .. Vol. XIII, 360
Professional practice, sale of .. .. Vol. XII, 464
Profit on unexecuted orders on sale of business .. .. Vol. XI, 1
Public benevolent institutions, gifts to .. .. Vol. XI, 405; Vol. XIII, 49
Public educational institution, income of .. .. Vol. XI, 405
Public companies, tax on undistributed incomes of .. .. Vol. XI, 8
Public hospital, meaning of .. .. Vol. XII, 154
Queensland taxation of companies .. .. Vol. XI, 107

Racing and betting winnings .. .. Vol. XII, 473
Rates and Taxes—
Deductions for .. .. Vol. XII, 316; Vol. XIII, 405
Refunds of .. .. Vol. XIII, 6
Rates of Tax (Commonwealth Income)—
Year of tax, 1941-42 .. .. Vol. XI, 548; Vol. XII, 1
1942-43 .. .. Vol. XII, 257
1943-44 .. .. Vol. XIII, 174
Rebateable gifts and calls .. .. Vol. XII, 317
Rebates—
Business incomes, abolition of rebate in respect of .. .. Vol. XI, 559
Calls paid .. .. Vol. XII, 11
Ceiling .. .. Vol. XII, 273, 323
Concessional .. .. Vol. XII, 263, 317, 386, 569; Vol. XIII, 7, 178, 180, 181, 182
Dividends to resident companies .. .. Vol. XII, 54
Income taxed abroad .. .. Vol. XI, 58; Vol. XII, 50; Vol. XIII, 360
Section 107—when liability to pay tax under Division 7 arises .. .. .. Vol. XIII, 451
Super-tax payable by non-private companies .. .. Vol. XI, 51
Where taxes exceed 90% of taxable income .. .. Vol. XII, 11
Reinsurance with non-residents .. .. Vol. XI, 10; Vol. XII, 468
Relatives, payments to .. .. Vol. XI, 488
Removal Expenses .. .. Vol. XIII, 360
Repairs to house acquired under will in state of disrepair .. .. Vol. XII, 470
Residence of company .. .. Vol. XI, 105
Resident—
Income derived by .. .. Vol. XII, 164
Of New South Wales—
Salary derived outside New South Wales .. .. Vol. XII, 109

Page

Retiring Allowances—
Commonwealth .. Vol. XII, 511
New South Wales .. Vol. XII, 106
Returns .. Vol. XIII, 256
Particulars to be furnished with .. Vol. XIII, 333
Revocable Trust .. Vol. XI, 350
Royalties—
Non-residents, payments to .. Vol. XIII, 57
Source of .. Vol. XIII, 299

Salaries—
Deductions of .. Vol. XI, 490
Derived by residents of New South Wales outside New South Wales .. Vol. XII, 109
Secrecy Provisions .. Vol. XII, 56; Vol. XIII, 210
Shares—
Profit on sale of .. Vol. XI, 489
Sold in England by Australian trader, profit on .. Vol. XI, 486
Sheep in wool, sale of .. Vol. XII, 469
State Income Taxes—
Deduction of .. Vol. XI, 405
Discontinuance of allowance in Commonwealth assessments .. Vol. XII, 305
On incomes of companies .. Vol. XI, 106
Paid .. Vol. XII, 574
Statutory Resumption—
Casual profit arising out of .. Vol. XI, 409
Compensation received, interest on .. Vol. XI, 411
Sums received for newspaper articles .. Vol. XIII,, 443
Superannuation funds, contributions to .. Vol. XII, 313
Super Tax payable by non-private companies, rebate in respect of .. Vol. XI, 51

Tax—
Collection of Commonwealth Tax by instalments .. Vol. XI, 280; Vol. XIII, 207, 364
Evasion of .. Vol. XIII, 94
Rates of .. Vol. XI, 548; Vol. XII, 1, 257; Vol. XIII, 174
Scale of deductions .. Vol. XII, 381
When payable .. Vol. XI, 9, 218
Where total taxes exceed 20s. in £ .. Vol. XIII, 328
Tax Agents—
Certificate by .. Vol. XIII, 211
Registration of .. Vol. XIII, 182
Tenants in common, incomes of .. Vol. XIII, 56
Tenant rights, meaning of .. Vol. XIII, 95
Trading Stock—
Acquired by company partly in consideration of issue of fully paid shares .. Vol. XII, 470
Valuation of .. Vol. XI, 482
Trust Estates—
Income derived prior to ascertainment of residue .. Vol. XII, 213; Vol. XIII, 323
"Net income" of .. Vol. XI, 490
Payments made by trustees which are not allowable deductions .. Vol. XII, 419
Revocable .. Vol. XI, 350
Transfer of, under will .. Vol. XI, 349
Unmarried minor .. Vol. XI, 555

United Kingdom, rebate on income taxed in .. Vol. XI, 58; Vol. XII, 50; Vol. XIII, 360
U.S. and us—our Income Taxes .. Vol. XIII, 13

Victorian taxes, liability of non-resident to .. Vol. XI, 228
Voluntary payments to professional football players .. Vol. XI, 346

War Tax .. Vol. XII, 1; Vol. XIII, 361
War-time (Company) Tax—
Vol. XI, 169, 216, 219, 284, 349, 594; Vol. XII, 426, 466, 507; Vol. XIII, 1, 55, 56, 209, 260, 406, 443
Widow pensions, exempt .. Vol. XIII, 62